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Gas Malaysia, Greenergy to explore Biomass Steam Projects in Malaysia as industries weigh lower-carbon options

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Signs MoU to assess feasibility of biomass-fired steam systems for industrial sectors

SHAH ALAM: Gas Malaysia Berhad (“Gas Malaysia”), a member of MMC Group, and Wasco Greenergy Berhad (“Greenergy”) have signed a Memorandum of Understanding (“MoU”) to conduct a joint feasibility study on biomass-fired steam systems for industrial applications across Peninsular Malaysia.

The collaboration will assess the viability of both on-site and centralised biomass steam systems, including hybrid configurations combining biomass and natural gas, to enhance cost efficiency and support the transition to lower-carbon industrial energy use.

The study will focus on understanding industrial demand, identifying potential project locations, evaluating feedstock supply readiness, project configurations and business models to support scalable deployment for industrial customers.

“Industrial customers are increasingly seeking energy solutions that balance reliability, cost and sustainability. This partnership enables us to evaluate how biomass can complement our existing offerings while supporting Malaysia's energy transition agenda," said Azli Mohamed, President and Group Chief Executive Officer of Gas Malaysia Berhad.

Under the MoU, Gas Malaysia and Greenergy will jointly explore biomass-based steam solutions for industrial customers, leveraging their combined commercial, infrastructure and technical expertise to assess viable deployment strategies.

"Decarbonising industrial heat requires solutions that are both technically viable and commercially scalable. This collaboration allows us to rigorously assess where biomass can be deployed at scale, alongside existing energy systems, to deliver practical and competitive outcomes for industrial users," said Lee Yee Chong, Chief Executive Officer of Wasco Greenergy Berhad.

This initiative aligns with Gas Malaysia's long-term growth strategy, which focuses on strengthening its core business while advancing value-added and lower-carbon energy solutions to meet evolving customer needs and national energy transition goals.

At the same time, it reflects Greenergy's post-IPO strategy to enhance earnings resilience and build on sustainable business through an asset ownership model, delivering reliable and low-carbon energy solutions to industrial users at scale.

The collaboration also reflects broader regional trends, as industries across Southeast Asia evaluate alternative energy sources to meet decarbonisation targets.

Malaysia, one of the world's largest palm oil producers, generates substantial volumes of agricultural waste that can be converted into biomass fuel, positioning it as a viable low-carbon energy.